

ct 1 Index (current): 8.5%

calculation Method:

umber of Decimals For Tax Rate Calculation:

pprox. Tax Revenue from RE Taxes:

mount of Tax Relief for Homestead Exclusions

otal Approx. Tax Revenue:

pprox. Tax Levy for Tax Rate Calculation:

Revenue

2

\$17,300,000

\$1,473,154

\$18,773,154

\$21,589,433

Delaware
Chester City

Delaware
Chester Twp/Upland
Boro

Total

Section 672.1 Method Choice: (b)

2023-24 Data

a. Assessed Value

b. Real Estate Mills

I. 2024-25 Data

c. 2022 STEB Market Value

d. Assessed Value

e. Assessed Value of New Constr/ Renov

2023-24 Calculations

f. 2023-24 Tax Levy

(a * b)

2024-25 Calculations

g. Percent of Total Market Value

h. Rebalanced 2023-24 Tax Levy

(f Total * g)

i. Base Mills Subject to Index

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

k. Tax Levy Needed

(Approx. Tax Levy * g)

I. 2024-25 Real Estate Tax Rate

(k / d * 1000)

III. m. Tax Levy Generated by Mills

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

(n * Est. Pct. Collection)

\$1,021,134,083

14.3100

\$1,036,216,424

\$1,014,289,120

\$0

\$14,612,429

(a * b)

67.55660%

\$15,079,219

14.7671

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

86.000000%

\$14,585,087

14.3700

\$14,575,335

(l / 1000 * d)

\$540,942,994

14.2500

\$497,632,783

\$535,432,418

\$0

\$7,708,438

(a * b)

32.44340%

\$7,241,648

14.2500

86.000000%

\$7,004,346

13.0800

\$7,003,456

(l / 1000 * d)

\$1,562,077,077

\$1,533,849,207

\$1,549,721,538

\$0

\$22,320,867

100.000000%

\$22,320,867

86.000000%

\$21,589,433

\$21,578,791

\$20,105,637

\$17,290,848

Act 1 Index (current): 8.5%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$17,300,000

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Delaware

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Delaware

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Total

Index Maximums

p. Maximum Mills Based On Index

(t * (1 + Index))

q. Mills In Excess of Index

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

(p / 1000 * d)

s. Millage Rate within Index?

(if l > p Then No)

t. Tax Levy In Excess of Index

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

(t * Est. Pct. Collection)

Section 672.1 Method Choice: (b)

16.0223

15.4612

0.0000

0.0000

\$16,251,245

\$8,278,428

\$24,529,673

Yes

Yes

\$0

\$0

\$0

\$0

\$0

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

Number of Homestead/Farmstead Properties

Median Assessed Value of Homestead Properties

\$28,210.00

3262

\$28,210.00

1015

4277

\$56,420

Act 1 Index (current): 8.5%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$17,300,000

\$1,473,154

\$18,773,154

\$21,589,433

Delaware

Chester City

Section 672.1 Method Choice: (b)

Total

\$1,473,154

\$0

Lowering RE Tax Rate

\$2,565,356

\$4,038,510

\$0

Amount of Tax Relief from State/Local Sources

\$4,038,510

\$4,038,510