

AUN: 125231232 Chester-Upland SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 8.5%

Calculation Method:	Revenue	Section 672.1 Method Choice: (b)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$17,300,000		
Amount of Tax Relief for Homestead Exclusions	\$1,473,154		
Total Approx. Tax Revenue:	\$18,773,154		
Approx. Tax Levy for Tax Rate Calculation:	\$21,589,433		

	Delaware Chester City	Delaware Chester Twp/Upland Boro	Total
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2023-24 Data			
a. Assessed Value	\$1,021,134,083	\$540,942,994	\$1,562,077,077
b. Real Estate Mills	14.3100	14.2500	

I. 2024-25 Data			
c. 2022 STEB Market Value	\$1,036,216,424	\$497,632,783	\$1,533,849,207
d. Assessed Value	\$1,014,289,120	\$535,432,418	\$1,549,721,538
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2023-24 Calculations			
f. 2023-24 Tax Levy	\$14,612,429	\$7,708,438	\$22,320,867
(a * b)			

2024-25 Calculations			
g. Percent of Total Market Value	67.55660%	32.44340%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$15,079,219	\$7,241,648	\$22,320,867
(f Total * g)			
i. Base Mills Subject to Index	14.7671	14.2500	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	86.00000%	86.00000%	86.00000%
k. Tax Levy Needed	\$14,585,087	\$7,004,346	\$21,589,433
(Approx. Tax Levy * g)			

I. 2024-25 Real Estate Tax Rate	14.3700	13.0800	
(k / d * 1000)			

III.	m. Tax Levy Generated by Mills	\$14,575,335	\$7,003,456	\$21,578,791
	(l / 1000 * d)			
	n. Tax Levy minus Tax Relief for Homestead Exclusions			\$20,105,637
	(m - Amount of Tax Relief for Homestead Exclusions)			
	o. Net Tax Revenue Generated By Mills			\$17,290,848
	(n * Est. Pct. Collection)			

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Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	16.0223	15.4612	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$16,251,245	\$8,278,428	\$24,529,673
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$28,210.00	\$28,210.00	
Number of Homestead/Farmstead Properties	3262	1015	4277
Median Assessed Value of Homestead Properties			\$56,420

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Delaware

Delaware

Total

Chester City

Chester Twp/Upland

Boro

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,473,154

Lowering RE Tax Rate

\$2,565,356

\$4,038,510

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$4,038,510